



Exhibit 1. Returns

As of July 31, 2019

Total Annual Average U.S. Dollar Return through July 31, 2019 with dividends reinvested.

Fund	1 Month	Y-T-D	1 Year	3 Years	5 Years	10 Years	Since MXE Inception in 08/30/90
MXE NAV	-4.83% ¹	-1.25% ¹	-17.18% ¹	-3.49% ¹	-6.00% ¹	7.39% ¹	10.90% ²
MXE NAV (Returns in Mexican Pesos "MXN")	-4.98% ³	-3.71% ³	-14.85% ³	-2.78% ³	1.24% ³	11.48% ³	18.41% ³
MXE Market Price	-6.94% ¹	2.58% ¹	-9.38% ¹	-1.26% ¹	-5.23% ¹	8.90% ¹	11.44% ²
MXN Appreciation/ Depreciation vs 1 USD	0.16% ³	2.55% ³	-2.74% ³	-0.72% ³	-7.16% ³	-3.66% ³	-6.34% ³
MEXBOL Index	-4.24%	3.70%	-16.87%	-2.43%	-6.52%	2.19%	8.54%
MXE Excess Return vs. MEXBOL Index (basis points)	-59	-495	-31	-106	52	520	236

Dividends Reinvested

Cumulative to July 31, 2019	Y-T-D	1 Year	3 Years	5 Years	10 Years	Since MXE Inception 8/30/90	Discount to NAV, as of July 31, 2019
MXE Common Share Market Price	2.58% ¹	-9.38% ¹	-3.72% ¹	-23.53% ¹	134.49% ¹	2191.75% ³	-6.34%

Source: U.S. Bancorp¹; Thomson²; PAM³, Bloomberg.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. For the fund's most recent performance data, please see the price and performance section on the fund's web page (www.mxefund.com).

The Fund's Portfolio securities are denominated in Mexican pesos. As a result, the portfolio return in U.S. dollars must increase in market value at a rate in excess of the rate of the decline in the value of the Mexican peso against the U.S. dollar in order to present an excess dollar return.

The NAV accretion that resulted from share repurchases, for the 1, 3, and 5-year period ended July 31, 2019 was 0.07, 0.14 and 0.16 respectively. For the purpose of performance calculation, U.S. Bancorp assumes that MXE's dividends and distributions are reinvested at the closing market price on the dividend ex-date and takes into account the dilution effect resulting from fund's stock dividend. This calculation of MXE's performance figures may differ from other financial sources, such as Bloomberg.

MXE's ratio of expenses to average net assets= 2.00% for the Six Months ended January 31, 2019.

Exhibit 2. Top Ten Holdings as of July 31, 2019.

TOP TEN HOLDINGS MXE		TOP TEN HOLDINGS MEXBOL	
Issuer	Weight	Issuer	Weight
AMXL	15.33%	FEMSAUBD	12.91%
GFNORTEO	9.43%	AMXL	12.58%
FEMSAUBD	8.49%	WALMEX	10.84%
WALMEX	6.01%	GFNORTEO	10.78%
VESTA	4.57%	GMEXICOB	6.56%
GCC	4.41%	CEMEXCPO	4.07%
GMEXICOB	4.03%	TLEVICPO	2.98%
AC	3.89%	ELEKTRA	2.81%
RA	3.12%	GAPB	2.73%
BONDES	3.11%	BIMBOA	2.66%
TOTAL	62.39%	TOTAL	68.92%

Source: Bloomberg; PAM.

Fund holdings and sector allocations are subject to change and are not a recommendation to buy or sell any security.

Exhibit 3. Fund Information as of July 31, 2019.

MXE Market Data in U.S. Dollar	As of July 31, 2019	As of July 31, 2018
Net Asset Value per Share	\$11.03 ¹	\$13.32 ¹
Common Share Market Price	\$10.33 ¹	\$11.40 ¹
Premium/Discount to NAV (%)	-6.35% ¹	-14.41% ¹
Net Total Assets *	\$57,060,305 ¹	\$92,349,766 ¹
Outstanding Shares*	5,171,598 ¹	6,933,828 ¹
One Year Share Repurchases*	1,762,230 ¹	415,888 ¹
Equity % Weight	87.72% ²	97.50% ²
Private Equity	2.88% ²	1.84% ²
Mexican Saving Protection Bonds	0.73% ²	0.00% ²
Mexican Government Bonds	3.11% ²	0.00% ²
Morgan Stanley Institutional Liquidity	0.69% ²	0.21% ²
Scotia Gubernamental Mutual Fund	0.60% ²	0.45% ²
Cash & readily available instruments	4.27%	0.00%
Total	100%	100%

Source: US Bancorp¹ & PAM².

*Includes a tender offer of 1,723,866 shares of common stock at a cost of US \$19,962,368 conducted in Feb. 2019. A total of 4,892,653 shares or approximately 70.95% of the Fund's outstanding shares were validly tendered. Approximately 35.23% of the shares tendered by each tendering shareholder were accepted for payment at a price of \$11.58 per share (99% of the NAV of \$11.70).

THE MEXICO EQUITY & INCOME FUND, INC. JULY 2019 FACT SHEET

Fund Objective & Strategy

Profile

The Mexico Equity and Income Fund, Inc. ("the Fund") maintains an investment objective of long-term capital appreciation through investments in the Mexican universe of equities listed on the Mexican Stock Exchange.

Characteristics

The Mexico Equity and Income Fund, Inc. (MXE) incorporated in Maryland, U.S.A. , is registered under the U.S. Investment Company Act of 1940, as amended, as a NYSE closed-end, non diversified management investment company.

Risk Factors

The Fund invests substantially all of its assets in securities of Mexican issuers. All investments involve risk. Principal loss is possible. Investing internationally involves additional risks such as currency fluctuations, market price volatility, social and economic instability, changes in taxation, periods of illiquidity and other factors. All Mexican companies are subject to Mandatory IFRS (International Financial Reporting Standards) accounting since the year 2011. Mexico has experienced currency devaluations, high levels of inflation and interest rates, but currently has a solid macro economic framework. (Please see PAM's most recent Report on the Economy at the Fund's website.)

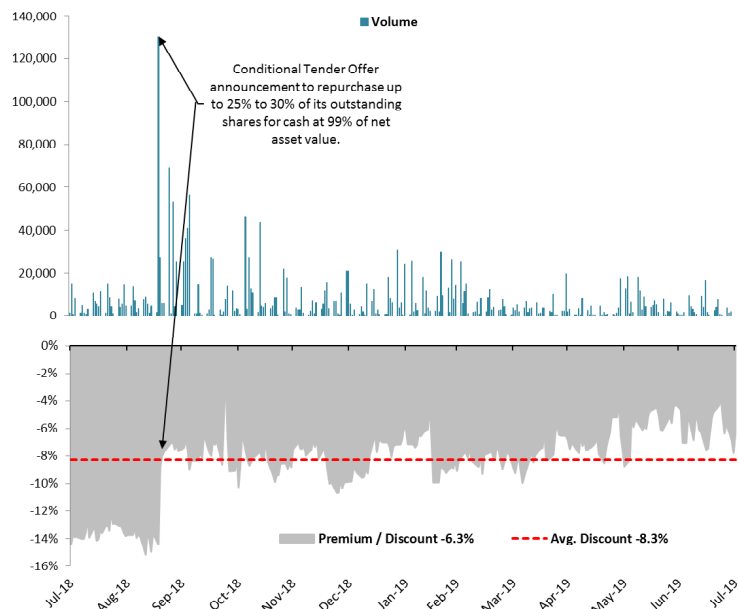
To read about The Mexico Equity and Income Fund, Inc, please access the Annual Report by calling (414) 765-4255 to receive a copy, or access the Annual Report on the Fund's website, "www.mxefund.com", under the section captioned investor reports. Investors should consider the Fund's investment objectives, risks, charges and expenses carefully before investing. An investment in the Fund should not constitute a complete investment program.

Closed-end funds are traded on the secondary market through one of the stock exchanges. The Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the fund's portfolio and there is no assurance that the fund will achieve its investment objective.

Portfolio Management

CEO & Senior Equity Portfolio Manager	Experience	Associate, Macro Strategist	Experience
Maria Eugenia Pichardo	28 years	Arnulfo Rodriguez	25 years
Managing Director, Co-Portfolio Manager		Associate, Co-Portfolio Manager	
David Estevez	7 years	Juan Elizalde	7 years
Associate, Materials & Real Estate Analyst		Associate, Consumption Analyst & IR	
Mauro Castañeda	13 Years	Itziar Garcia	6 Years

Exhibit 4. MXE Volume & Premium/Discount. One-Year through July 31, 2019.



Source: PAM; Bloomberg. Past performance is not a guarantee of future results.

Exhibit 5. MXE Performance Comparison vs. Benchmarks. One Year through July 31, 2019.



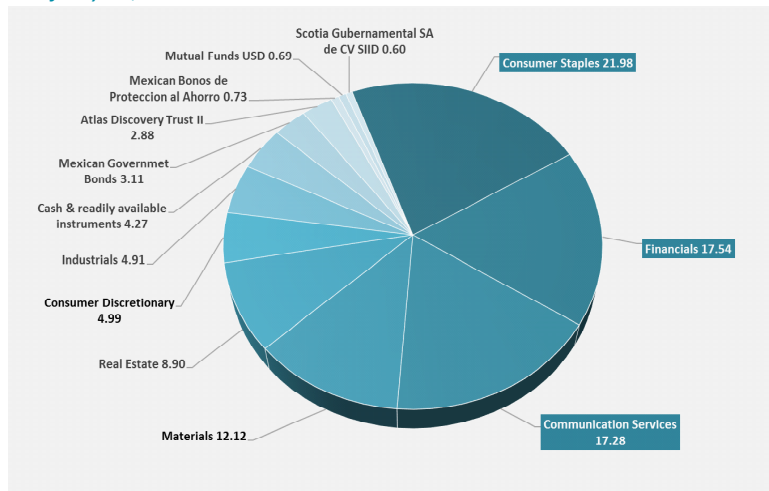
Source: PAM; Bloomberg. Past performance is not a guarantee of future results.

Exhibit 6. MXE Fund Relative Performance by Sectors vs MEXBOL Index. One-Year through July 31, 2019

Performance Sectors	Absolute		Relative
	MXE a	MEXBOL b	a-b
Real Estate	0.11%	0.00%	0.11%
Health Care	0.00%	0.02%	-0.02%
Utilities	-0.16%	-0.27%	0.11%
Industrials	-0.25%	-1.36%	1.11%
Consumer Staples	-1.64%	-0.60%	-1.04%
Communication Services	-1.94%	-4.77%	2.83%
Financials	-2.05%	-2.81%	0.76%
Consumer Discretionary	-2.10%	-0.77%	-1.33%
Materials	-7.91%	-6.31%	-1.60%
Total Sectors	-15.94%	-16.87%	0.93%
Readily Available Instruments	-0.54%		
Currency Fluctuations	1.34%		
Total Expenses (Cumulative)	-2.25%		
Total	-17.18%	-16.87%	-0.31%

Source: PAM; Bloomberg.

Exhibit 7. MXE Fund Portfolio Holdings by Sector. As of July 31, 2019.



Source: PAM; Bloomberg.

THE MEXICO EQUITY & INCOME FUND, INC. JULY 2019 FACT SHEET

Definitions:

- **Basis point (BPS)** Refers to a common unit of measure for interest rates and other percentages in finance.

- **NAV:** The net asset value per share (NAV) is calculated as the total market value of all the securities and other assets held by a fund minus the total liabilities, divided by the total number of common shares outstanding. The NAV of an investment company will fluctuate with changes in the market prices of the underlying securities. However, the market price of a closed-end fund is determined in the open market by buyers and sellers. This public market price is the price at which investors may purchase or sell shares of a closed-end fund. The market price of a closed-end fund fluctuates throughout the day and may differ from its underlying NAV, based on the supply and demand for a fund's shares on the open market. Shares of a closed-end fund may trade at a premium to (higher than) or a discount to (lower than) NAV. The difference between the market price and the NAV is expressed as a percentage that is either a discount or a premium to the NAV, or underlying value

- **Tender Offer:** A tender offer is an offer to purchase some or all of shareholders' shares in a corporation. The price offered is usually at a premium to the market price.

- **Relative Performance:** Relative return is the return an asset achieves over a period of time compared to a benchmark. The relative return is the difference between the asset's return and the return of the benchmark. Relative return can also be known as alpha in the context of active portfolio management.

- **MEXBOL Index:** The S&P/BMV IPC seeks to measure the performance of the largest and most liquid stocks listed on the Bolsa Mexicana de Valores. The index is designed to provide a broad, representative, yet easily replicable index covering the Mexican equities market. The constituents are weighted by modified market cap subject to diversification requirements. It is not possible to invest directly in an index.

- **BONDES:** Mexican Federal Government Development Bonds (Bonos de Desarrollo del Gobierno Federal) are floating-rate government securities

net long-term capital gains as defined by the Internal Revenue Code (the "Code"), since the Fund intends to comply with the requirements of the Code applicable to regulated investment companies and to distribute substantially all of such income to its stockholders.

GAAP prescribes the minimum recognition threshold a tax position must meet before being recognized in the financial statements. The Fund recognizes the tax benefits of uncertain tax positions only when the position is more likely than not to be sustained, assuming examination by the Internal Revenue Service. An assessment of the Fund's tax positions has been made and it has been determined that there is no liability for unrecognized tax benefits that should be recorded relating to uncertain tax positions taken on returns filed for open tax years.

Each of the Fund's federal income tax returns for the prior three fiscal years remains subject to examination by the Internal Revenue Service.

The Fund is not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefit will change materially in the next 12 months.

Source: The Mexico Fund's Semi Annual Report (April 30, 2019).

THE MEXICO EQUITY AND INCOME FUND, INC. (MXE)

Closed-End Fund listed in the New York Stock Exchange in 1990

1. Investment Objective: To seek high total return through capital appreciation and current income by investing at least 80% of the Fund's assets in equity and convertible securities issued by Mexican companies and debt securities of Mexican issuers.
2. Expense ratio: 2.00% (for the Six Months ended January 31, 2019)
3. Portfolio Turnover rate: 111.44% (for the Six Months ended January 31, 2019)
4. Outstanding shares: 6,895,464 (as of January 31, 2019)
5. Repurchase of stocks: US \$434,544 (for the Six Months ended January 31, 2019)
6. Total net assets: US \$82,382,524 (as of January 31, 2019)
7. Total distributions paid to shareholders: US \$352,484 (for the fiscal year ended July 31, 2018)
8. Tax Status: No provision is made for U.S. Federal income or excise taxes as it is the Fund's intention to continue to qualify as a regulated investment company and to make the requisite distributions to its shareholders that will be sufficient to relieve it from all or substantially all U.S. Federal income and excise taxes.

The Fund is subject to the following withholding taxes on income from Mexican sources:

Interest income on debt issued by the Mexican federal government is generally not subject to withholding. Withholding tax on interest from other debt obligations such as publicly traded bonds and loans by banks or insurance companies is at a rate of 4.9% under the tax treaty between Mexico and the United States.

Gains realized from the sale or disposition of debt securities may be subject to a 4.9% withholding tax. Gains realized by the Fund from the sale or disposition of equity securities that are listed and traded on the Mexican Stock Exchange ("MSE") are exempt from Mexican withholding tax if sold through the stock exchange. Gains realized on transactions outside of the MSE may be subject to withholding at a rate of 25% (20% rate prior to January 1, 2002) of the value of the shares sold or, upon the election of the Fund, at 35% (40% rate prior to January 1, 2002) of the gain. If the Fund has owned less than 25% of the outstanding stock of the issuer of the equity securities within the 12 month period preceding the disposition, then such disposition will not be subject to capital gains taxes as provided for in the treaty to avoid double taxation between Mexico and the United States.

Source: The Mexico Equity and Income Fund, Inc. Semi Annual Report (January 31, 2019).

THE MEXICO FUND, INC. (MXF)

Closed-End Fund listed in the New York Stock Exchange in 1981

1. Investment Objective: Long-term capital appreciation through investments in securities, primarily equity, listed on the Mexican Stock Exchange.
2. Expense ratio: 1.72% (for the Six Months ended April 30, 2019)
3. Portfolio Turnover rate: 10.82% (for the Six Months ended April 30, 2019)
4. Outstanding shares: 15,005,224 (as of April 30, 2019)
5. Repurchase of stocks: US \$0 (for the Six Months ended April 30, 2019)
6. Total net assets: US \$243,854,812 (as of April 30, 2019)
7. Total distributions paid to shareholders: US \$10,204,628 (for the fiscal year ended October 31, 2018) (US \$2,177,785 from ordinary income, US \$1,057,842 from long term capital gains, and US \$6,969,001 from Return of Capital)
8. Tax Status: No provision has been made for U.S. income or excise taxes for the six months ended April 30, 2019 on net investment company taxable income or