

The Mexico Equity and Income Fund, Inc. Announces Delisting of Preferred Stock

NEW YORK, March 25, 2013 – On March 21, 2013, the staff of NYSE Regulation, Inc. (“NYSE Regulation”) notified the Mexico Equity and Income Fund, Inc. (the “Fund”) that it has determined to commence proceedings to delist the Preferred Stock (“Preferred Stock”) of The Mexico Equity and Income Fund, Inc. (the “Fund”) from the New York Stock Exchange (“NYSE”) because fewer than 100,000 shares of the Preferred Stock are publicly held. Trading in the Fund’s Preferred Stock on the NYSE was suspended prior to the opening of trading on March 22, 2013.

The Fund has determined it has no basis to challenge the staff’s determination.

The right of holders of the Preferred Stock to convert their shares into shares of the Fund’s common stock on a one-for-one basis will not be affected by the delisting.

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