

The Mexico Equity and Income Fund, Inc. Announces Results of Tender Offer

New York, February 3, 2020—The Mexico Equity and Income Fund, Inc. (NYSE: MXE) (the “Fund”) today announced that its offer to purchase up to 65% of its outstanding shares (or 3,361,539 shares) of the Fund at 98% of the net asset value (“NAV”) per share as determined at the close of the regular trading session of the New York Stock Exchange on January 31, 2020 expired at 5:00 p.m., Eastern Time on January 31, 2020. Based on information provided by Broadridge, Inc., the depository for the offer, a total of 3,385,135 shares or approximately 65.46% of the Fund’s outstanding shares were validly tendered. As the total number of shares tendered exceeds the number of shares the Fund offered to purchase and in accordance with the rules of the Securities and Exchange Commission allowing the Fund to purchase additional shares not to exceed 2% of the Fund’s outstanding shares (approximately 103,432 shares) without amending or extending the offer, the Fund has elected to purchase all shares validly tendered at a price of \$12.02 per share (98% of the NAV of \$12.27).

For information, please contact: U.S. Bancorp Fund Services, LLC (1-877-785-0376).